



City of Buenos Aires, May 22<sup>nd</sup>, 2019

## **NOTICE TO INVESTORS**

### **New Loan Agreement**

Compañía General de Combustibles S.A. (the “Company”) has entered into a term-loan agreement with the Branch of Citibank N.A., located at the Argentine Republic, Banco de Galicia y Buenos Aires S.A.U., Industrial and Commercial Bank of China (Argentina) S.A. and Banco Santander Río S.A., as lenders, in which the Branch of Citibank N.A., located at the Argentine Republic shall act as Argentine disbursement agent and Citibank, N.A., as administrative agent, for the amount of seventy five million American dollars (US\$75.000.000) (the “Loan Agreement”).

Subject to complying with the conditions set forth in the Loan Agreement, the loan shall be disbursed on May 23, 2019. The loan shall accrue 9.5% p.a compensatory interest, payable quarterly. In the event of an assignment to foreign institutions, the assigned loan shall accrue interest at a variable annual rate equivalent to LIBOR plus 5.5%, at assignee’s discretion. The Loan shall be repaid in five quarterly, equal and consecutive instalments, payable as from May 21, 2020 (inclusive) and the last instalment shall become due on May 21, 2021. The funds shall be destined to working capital needs and export financing of the Company.